name: _____ date: _____

keeping a running balance

record deposits and keep a running balance in the checkbook register below.

1. On May 26, your balance is $527.96.

2. On May 27, you write check #107 to your landlord, Mrs. Wilson, for $226.00.

3. On May 28, you use your check card at Foodland for $22.52.

4. On June 1, you write a check for $156.32 to Bank of Illinois for your car payment.

5. On June 1, you realize your check to the Bank of Illinois should have been for $165.23, so you void the first check and write a new check for $165.23.

6. On June 2, you write a check to Interstate Phone Service for $62.77.

7. On June 2, you use your ATM card to withdraw $20.00.

8. On June 15, your paycheck for $425.00 is automatically deposited.

9. On June 15, you use your check card at Gifts Plus to buy a $18.99 birthday present for your mother.

10. On June 15, you write a check for $246.45 to State Ranch to cover your car insurance premium.

11. On June 22, you transfer $100.00 online from your checking account to your savings account.

12. On June 24, you use your check card at Gas Up to fill up your car. You spend $12.88.

13. On June 28, you use your ATM card to withdraw $30.00 from your checking account.

CHECK NO.	DATE	DESCRIPTION	TRANSACTION AMOUNT		DEPOSIT AMOUNT		BALANCE	

CHECK NO.	DATE	DESCRIPTION	TRANSACTION AMOUNT		DEPOSIT AMOUNT		BALANCE	

use the check register you just completed to answer the following questions:

1. What was your account balance on May 30?

2. Could you have paid your car insurance payment on June 1 instead of June 15? If not, why?

3. The love of your life has been in a bad mood lately, and you think an expensive present might help. You've found a leather jacket on sale for $189.00. Can you afford to buy the jacket on June 8? What will your account balance be if you do?

4. The hottest new band in town has just released a CD. It costs $21.99. Can you afford to buy the CD on June 2? What will your account balance be if you do?

5. What was your account balance after you withdrew $30.00 on June 28?

6. What was the amount of check #111, to whom did you write it, and for what?